



7 September 2007

Dear Parent,

Your child is one of the first ever children to start school with a Child Trust Fund. As they start school, we would like to remind you about how you can help your child by making payments into their account and by encouraging them to make the most of this opportunity to learn about money.

You, and your family and friends, can all contribute to your child's Child Trust Fund account. The sooner payments are made, the sooner the money can start to grow, tax free. Even small payments could make a difference in the long run. To find out more about how you can contribute to your child's account please speak to your Child Trust Fund account provider, or go to the Child Trust Fund website at www.childtrustfund.gov.uk. In addition to the initial payment made to open your child's account, the Government will also help by making another payment directly into the account around the time of your child's 7th birthday.

We also want all children to have the skills to understand and manage their Child Trust Fund, so they are able to make well-informed decisions about how to use the money in their account when they turn 18, and about their finances throughout their lives. We are improving financial education in the classroom and the Child Trust Fund will be used as an example to help children learn more about the value of money and savings.

The Child Trust Fund is an opportunity to help give your child the best possible start in life. Please help to make the most of this opportunity by supporting your child's account and their financial education as much as possible.

ED BALLS MP

KITTY USSHER MP